



Office of the Principal
Govt. Degree College
Bijbehara-Kashmir-192124



Website: www.gdcbijbehara.net

Cell No: 94190-40756

E-Mail: principalbijbehara@gmail.com

Tele/ Fax. No.: 01932-233263

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Subject: Prime Minister's Internship Scheme - Pilot Project (Financial Year 2024-25)

CIRCULAR

In continuation of the Government's efforts to bridge the gap between academic learning and industry requirements, the **Prime Minister's Internship Scheme - Pilot Project (FY 2024-25)** has been launched. The scheme, as announced in the Union Budget 2024-25, is aimed at providing internship opportunities to college graduates in India's top 500 companies. This pilot project will offer **1.25 lakh internship opportunities** for eligible youth across various sectors.

1. Objective of the Scheme:

The **Prime Minister's Internship Scheme** aims to provide internship opportunities to one crore youth in top 500 companies in five years. Through this Scheme, youth will gain exposure for 12 months to real-life business environment, across varied professions and employment opportunities.

2. Eligibility Criteria for Applicants:

Age: Youth aged between 21 and 24 as of the application closing date.

Educational Qualification: Candidates must have completed high school, higher secondary school, ITI certification, or hold diplomas or degrees such as BA, B.Sc, B.Com, BCA, BBA, B. Pharma, etc.

Exclusions: Graduates from IITs, IIMs, NLU's, IISER, IIITs, or those holding higher qualifications such as CA, CMA, CS, MBA, MIBBS, etc., are ineligible. (additional details on <https://pminternship.mca.gov.in/guidelines>)

3. Internship Structure and Duration

Duration: 12 months.

Experience: At least half of the internship period must be spent in a real business environment, not in classrooms.

4. Financial Assistance

Monthly Stipend: Each intern will receive monthly assistance of ₹5,000, of which ₹500 will be paid by the participating company and ₹4,500 by the government through Direct Benefit Transfer (DBT).



Incidental Support: A one time grant of ₹6,000 will be provided upon the candidate's joining at the internship location.

5. Application and Selection Process:

Registration: Candidates will need to register on the official portal www.pminternship.mca.gov.in.

Selection: Shortlisting and selection will be done based on merit and company preferences. Shortlisted candidates will be notified through the portal.

6. Key Dates and Application Process

Registration Start Date: 12th October, 2024

Last Date to Register: 25th October, 2024.

The detailed guidelines and application process are available on the PM Internship Scheme Portal <<https://pminternship.mca.gov.in>>. All interested students are advised to visit the portal and apply as per the prescribed procedures.


Principal

